FIDELITY FEDERAL SATTNESSITE AND LOAN ASSOCIATION MODIFICATION 2 107-77

1.00

MODIFICATION & ASSUMPTION AGREEMENT

STATE OF SOUTH CAROLINA	Tarm Animal St.	
COUNTY OF GREENVILLE	Loan Account No	3
WHERE'S Edding Edding	0	-74
WHEREAS Fidelity Federal Savings and Loan Association of G	reenville, South Caroling, hereinalter referred to as the ASSO	į
CIATION, is the owner and holder of a promissory note dated	narch y. 19/2 executed by O. B. Godfre	¥
interest at the rate of 73 d	in the original sum of \$ 35,000.00 bearing	ξ
interest at the rate of7½ % and secured by a first mortgage	e on the premises help known as Lot 84 Merrifield	<u>-</u>
Greenville County in Mortgage Book 1225, page — to the undersigned OBLIGOR(S), who has (have) agreed to assume sa WHEREAS the ASSOCIATION has agreed to said transfer of or assumption of the mortgage loan, provided the interest rate on the ba rate of 75, and can be escalated as hereinafter at	which is recorded in the RMC office for	r
to the undersigned OBLIGOR(S), who has (have) agreed to assume sa	id mortugue dans and to the horoperty is now being transferred	ì
assumption of the mortgage loan, provided the interest rate on the be	wherehip of the mortgaged premises to the OBLIGOR and his	8
rate of 73	tuted	Ł
NOW, THEREFORE, this agreement made and entered into this		
are Abbon (Allon, as mortgagee, andoal to, Raines and	Bether E. Raines	i
as all all all all all all all all all a		•
WITNESSI	ETH:	
In consideration of the premises and the further sum of \$1.00 paid is hereby acknowledged, the undersigned parties agree as follows:	by the ASSOCIATION to the OBLIGOR, receifft of which is	
11) that the loan balance at the time of this assumption is \$33	500.00	
19) THE LADERGICATED		
of the ASSOCIATION be increased to the maximum rate per annum p	erest on this obligation may from time to time in the discretion	
law. Provided, however, that in no event shall the maximum rate of inte	erest exceed	
OBLIGOR(S) and such increase shall become affective thirty (20) He	y increase in interest rates to the last known address of the	
monthly installment payments may be adjusted in proportion to increasin full in substantially the same time as would be proportion to increase	ments in interest rates to allow the obligation to be retired	
"LATE CHARGE" not to aread agreed become due for a period in exc	any escalation in interest rate.	į
(4) Privilege is reserved by the obligor to make additional paymen	(6%) of any such past due installment payment.	-
exceed twenty per centum (20%) of the original principal halance asset	month period beginning on the anniversary of the assumption	•
months interest on such excess amount computed at the then prevailing	gment to the AHBOCIATION of a premium equal to six (8)	-
between the undersigned parties. Provided, however, the entire balance thirty (30) day notice period after the ASSOCIATION.	may be paid in full without any additional premium during any	
	notice that the interest vate is to be assisted.	
(5) That all terms and conditions as set out in the note and mortga	ge shall continue in full force, except as modified avanually by	
law. Provided, however, that in no event shall the maximum rate of interest the balance due. The ASSOCIATION shall send written notice of any OBLIGORIS1 and such increase shall become affective thirty (30) dia monthly installment payments may be adjusted in proportion to increase in full in substantially the same time as would have occurred offer to a Carlotte of the control of	ge shall continue in full force, except as modified expressly by	
Heirs, Successors and assigne	" TO WIND WASHING AND ADDUCTIVITION BEG (181111:(18) FIR	
IN WITNESS WHEREOF the parties hereto have set their hands	" TO WIND WASHING AND ADDUCTIVITION BEG (181111:(18) FIR	
IN WITNESS WHEREOF the parties hereto have set their hands a	and seals this 29th day of June 1972	
IN WITNESS WHEREOF the parties hereto have set their hands a	and seals this 29th day of June 18.72., FIDELYTY FEDERAL BAVINGS & LOAN ASSOCIATION	
IN WITNESS WHEREOF the parties hereto have set their hands a in the presence of: H. L. L. L. BY	and seals this 29th day of June 1972	
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IN WITNESS WHEREOF the parties hereto have set their hands a in the presence of: H. L. L. L. BY	FIDELYTY FEDERAL BAVDING & LOAN ASSOCIATION Granting Symmes, Autorney (SEAL)	
IN WITNESS WHEREOF the parties hereto have set their hands a in the presence of: H. L. L. L. BY	FIDELYTY FEDERAL BAVINGS & LOAN ASSOCIATION FIDELYTY FEDERAL BAVINGS & LOAN ASSOCIATION (SEAL) (SEAL)	
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